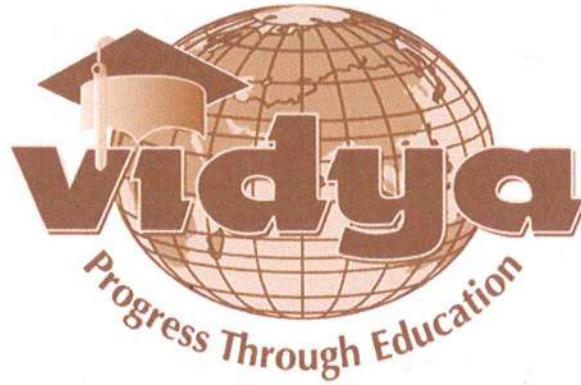




Audited Statements

VIDYA ACADEMY OF
SCIENCE & TECHNOLOGY,

(A unit of Vidya International Charitable Trust)

THALAKKOTTUKARA,
THRISSUR.

(2025 – 2026)

Dated: 13 JUL 2026

The Members,
Vidya International Charitable Trust,
THRISSUR – 680 005

INDEPENDENT AUDITOR'S REPORT

Opinion:

We have audited the accompanying Financial Statements of **Vidya Academy of Science & Technology, Thalakkottukara**, (A unit of Vidya International Charitable Trust) which comprise the Balance sheet as at March 31, 2026, Income and Expenditure Account and a summary of significant accounting policies and other explanatory information contained in notes to accounts.

In our opinion and to the best of our information and according to the explanations given to us, and subject to Notes attached to and forming part of the accounts, the said accounts, read together with the accounting policies and other notes attached thereto, give a true and fair view in conformity with the Accounting Principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2026,
- b) In the case of Income and Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

Basis for Opinion:

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

SK/-



Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the trust in accordance with the accounting principles generally accepted in India and for such, internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**For Varma & Varma
(Firm No.004532S)**

Signed



Name

CA.P.HARIKRISHNANUNNY B.COM,FCA

M.No.213541

UDIN: 262135412H5FYC9976

Address

Partner
M/s. Varma & Varma,
Chartered Accountants
Daiwik Arcade,
Thiruvambady Road,
Punkunnam, Thrissur – 680 002

Place : THRISSUR,

Date : 13 JUL 2026



VIDYA ACADEMY OF SCIENCE & TECHNOLOGY, THALAKKOTTUKARA
A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR
BALANCE SHEET AS AT 31.03.2026

(Amount in Rs.)

	Particulars	Note	31 March 2026	31 March 2025
I	Sources of Funds			
1	NPO Funds	3		
(a)	Unrestricted Funds		19,36,52,205.73	16,43,62,716.47
(b)	Restricted Funds		41,73,18,435.71	41,75,24,887.90
			61,09,70,641.44	58,18,87,604.37
2	Non-current liabilities			
(a)	Long-term borrowings	4	95,80,980.08	11,06,340.00
(b)	Long-term provisions	5	3,55,71,230.00	2,61,63,530.00
			4,51,52,210.08	2,72,69,870.00
3	Current liabilities			
(a)	Short-term borrowings	4	9,32,88,021.29	11,56,47,769.16
(b)	Payables	6	1,44,44,347.46	1,92,21,080.01
(c)	Other current liabilities	7	9,82,04,728.06	8,51,86,612.64
(d)	Short-term provisions	5	41,64,396.00	88,67,140.13
4	Head office / Inter Unit Balances (Net)		(29,60,50,751.25)	(27,47,24,513.49)
			(8,59,49,258.44)	(4,58,01,911.55)
	Total		57,01,73,593.08	56,33,55,562.82
II	Application of Funds			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	8		
(i)	Property, Plant and Equipment		53,69,46,270.75	53,97,47,934.55
(ii)	Intangible assets		68,010.85	2,13,811.85
(iii)	Capital work in progress		7,61,143.75	-
(b)	Long Term Loans and Advances	9	45,76,477.00	8,00,000.00
			54,23,51,902.35	54,07,61,746.40
2	Current assets			
(a)	Inventories			
(b)	Receivables	10	1,00,14,179.64	1,53,68,222.55
(c)	Cash and bank balances	11	1,21,22,972.81	29,26,336.34
(d)	Short Term Loans and Advances	9	56,84,538.28	42,99,257.53
			2,78,21,690.73	2,25,93,816.42
	Total		57,01,73,593.08	56,33,55,562.82
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	Additional Information	19		
	The accompanying notes are an integral part of the financial statements			

CHAIRMAN:

SECRETARY:

TREASURER:

As per our separate report of even date attached

For VARMA & VARMA

(Firm No.004532 S)

(CA P.Harikrishnanunny, B.Com, FCA)

M. No. 213541

Partner

Chartered Accountants



13 JUL 2026

VIDYA ACADEMY OF SCIENCE & TECHNOLOGY, THALAKKOTTUKARA
A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2026

		(Amount in Rs.)					
Particulars	Note	31 March 2026			31 March 2025		
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I Income							
(a) Donations and Grants	12	-	2,96,426.19	2,96,426.19		75,000.00	75,000.00
(b) Fees from Rendering of Services	13	22,91,14,305.00	-	22,91,14,305.00	20,99,85,007.00	-	20,99,85,007.00
II Other Income	14	95,85,674.39		95,85,674.39	52,80,811.61	-	52,80,811.61
III Total Income (I+II)		23,86,99,979.39	2,96,426.19	23,89,96,405.58	21,52,65,818.61	75,000.00	21,53,40,818.61
IV Expenses:							
(a) Employee benefits expense	15	9,33,95,811.22	-	9,33,95,811.22	8,69,31,005.30	-	8,69,31,005.30
(b) Depreciation and amortization expense	16	1,72,33,347.01	-	1,72,33,347.01	1,78,74,379.59	-	1,78,74,379.59
(c) Finance costs	17	1,13,59,673.11	-	1,13,59,673.11	1,38,31,503.69	-	1,38,31,503.69
(d) Other expenses							
Religious/charitable expenses	18 (a)	3,11,43,835.00	-	3,11,43,835.00	3,18,39,377.00	-	3,18,39,377.00
Other expenses	18 (b)	5,65,74,249.98	-	5,65,74,249.98	5,40,17,975.45	-	5,40,17,975.45
Total expenses		20,97,06,916.32	-	20,97,06,916.32	20,44,94,241.03	-	20,44,94,241.03
V Excess of Income over Expenditure/(Excess of Expenditure over Income) for the year before exceptional and extraordinary items (III- IV)		2,89,93,063.07	2,96,426.19	2,92,89,489.26	1,07,71,577.58	75,000.00	1,08,46,577.58
VI Exceptional items		-	-	-	-	-	-
VII Excess of Income over Expenditure/(Excess of Expenditure over Income) for the year before extraordinary items (V-VI)		2,89,93,063.07	2,96,426.19	2,92,89,489.26	1,07,71,577.58	75,000.00	1,08,46,577.58
VIII Extraordinary Items							
IX Excess of Income over Expenditure/(Excess of Expenditure over Income) for the year(VII-VIII)		2,89,93,063.07	2,96,426.19	2,92,89,489.26	1,07,71,577.58	75,000.00	1,08,46,577.58
Appropriations							
Transfer to funds		-	-	-	-	-	-
Transfer from funds		-	-	-	-	-	-
Balance transferred to General Fund							
Brief about the Entity	1						
Summary of significant accounting policies	2						
Additional Information	19						
The accompanying notes are an integral part of the financial statements							

CHAIRMAN:

SECRETARY:

TREASURER:

As per our separate report of even date attached

For VARMA & VARMA

(Firm No.094532.S)

(CA P.Harikrishnanunni, B.Com, FCA)

M. No. 213541

Partner

Chartered Accountants



13 JUL 2026

VIDYA ACADEMY OF SCIENCE & TECHNOLOGY, THALAKKOTTUKARA
A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2026

3 NPO Funds

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2025 (Opening Balance)	Funds transferred/ received during the year	Funds Utilised during the year	As at 31st March 2026 (Closing Balance)
(A)	Unrestricted Funds				
1	Corpus Funds	-	-	-	-
2	General Funds				
	(i) Surplus/(Deficit)	16,43,62,716.47	2,92,89,489.26*	-	19,36,52,205.73
	Total	16,43,62,716.47	2,92,89,489.26	-	19,36,52,205.73
(B)	Restricted Funds				
	(i) Capital reserve	1,64,98,629.21	1,34,873.00	-	1,66,33,502.21
	(ii) Endowment fund	18,45,849.00		58,349.00	17,87,500.00
	(iii) Grant	3,19,079.00		2,76,426.19	42,652.81
	(iv) Scholarship fund	6,550.00		6,550.00	0.00
	(v) Revaluation	39,88,54,780.69	-	-	39,88,54,780.69
	Reserve(Refer Note 19(10))				
		41,75,24,887.90	1,34,873.00	3,41,325.19	41,73,18,435.71
		58,18,87,604.37	2,94,24,362.26	3,41,325.19	61,09,70,641.44

Sr. No.	Particulars	As at 1st April 2024 (Opening Balance)	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2025 (Closing Balance)
(A)	Unrestricted Funds				
1	Corpus Funds				-
2	General Funds				-
	(i) Surplus/(Deficit)	15,35,16,138.89	1,08,46,577.58*	-	16,43,62,716.47
	Total	15,35,16,138.89	1,08,46,577.58	-	16,43,62,716.47
(B)	Restricted Funds				
	(i) Capital reserve	1,64,98,629.21	-	-	1,64,98,629.21
	(ii) Endowment fund	18,45,849.00			18,45,849.00
	(iii) Grant	3,07,672.00	86,407.00	75,000.00	3,19,079.00
	(iv) Scholarship fund	6,550.00			6,550.00
	(v) Revaluation	39,88,54,780.69	-	-	39,88,54,780.69
	Reserve(Refer Note 19(10))				
		41,75,13,480.90	86,407.00	75,000.00	41,75,24,887.90
		57,10,29,619.79	1,09,32,984.58	75,000.00	58,18,87,604.37

* Represents Excess of Income over Expenditure for the year

CHAIRMAN:

SECRETARY:

TREASURER:

As per our separate report of even date attached



VIDYA ACADEMY OF SCIENCE & TECHNOLOGY, THALAKKOTTUKARA
A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR
Notes forming part of the Financial Statements for the year ended 31st March, 2026

	Long Term		Short Term	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
4 Borrowings				
<u>Secured</u>				
(a) Term loans				
(i) from banks	87,02,208.08	-	35,60,188.44	-
(b) Vehicle Loans				
(i) from banks	8,78,772.00	11,06,340.00	3,57,216.00	3,66,084.00
(ii) from other parties	-	-	-	-
(c) Loans repayable on demand				
(i) from banks	NA	NA	8,93,70,616.85	11,52,81,685.16
Total (A)	95,80,980.08	11,06,340.00	9,32,88,021.29	11,56,47,769.16
<u>Unsecured</u>				
(a) Loans and advances from related parties				
From Trustees (Refer Note 19 (2))			-	
Total (B)	-	-	-	-
Total (A) + (B)	95,80,980.08	11,06,340.00	9,32,88,021.29	11,56,47,769.16

Foot Note:

- (i) Details of Security
- (a) 30 Acres of land and building located in Sy No.137/2P, 138/3P, 625/1P, 679/1P, 680/3P, 624/P, 623/P, 626/P in Chiranellur Village and Velur Village in Thalappilly Taluk, Thrissur District.
- (b) Hypothecation of assets created out of loan (Infrastructure expansion project- Computer lab. Purchase of IT equipment, furniture, infrastructure development and related services.
- (c) Term Loan for Solar Power Plant at Thalakkottukara, Thrissur is secured by hypothecation of assets created out of loan. (Solar Power Plant)
- (d) Vehicle loans taken for purchase of Vehicles are secured by hypothecation of respective vehicles

(e) Terms of repayment of terms loans and other loans

Name of Banks / Financial Institutions	Balance as on 31-03-2026	Balance Number of Installments as on 31-03-2026	Rate of Interest as on 31-03-2026	Frequency & amount of Repayment
Indian Overseas Bank Thalakkottukara Branch Term Loan	94,62,396.52	74.00	10.75%	Monthly 1,28,205.12/-
Indian Overseas Bank Thalakkottukara Branch Solar Term	28,00,000.00	43.00	9.10%	Monthly 57,408/-
Indian Overseas Bank, Thalakkottukara Branch	7,94,198.00	58	9.80%	Monthly Rs.16,642/-
Indian Overseas Bank, Thalakkottukara Branch	4,41,790.00	45	7.50%	Monthly Rs.13,125/-

CHAIRMAN:

SECRETARY:

TREASURER:

As per our separate report of even date attached

VIDYA ACADEMY OF SCIENCE & TECHNOLOGY, THALAKKOTTUKARA
A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR

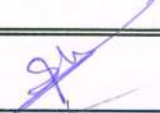
Notes forming part of the Financial Statements for the year ended 31st March, 2026

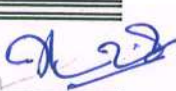
5 Provisions	(Amount in Rs.)	
	Long term	Short term
	31 March 2026	31 March 2025
(a) Provision for employee benefits		
(i) Provision for gratuity	3,55,71,230.00	2,61,63,530.00
(ii) Provision for leave Encashment	-	-
		6,96,610.00
		6,96,929.13
Total Provisions	3,55,71,230.00	2,61,63,530.00
		41,64,396.00
		88,67,140.13

6 Payables	31 March 2026	31 March 2025
(a) Total outstanding dues of micro, small and medium enterprises	-	-
(b) Total outstanding dues of creditors other than micro, small and medium enterprises	1,44,44,347.46	1,92,21,080.01
Total payables	1,44,44,347.46	1,92,21,080.01

Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity:

Particulars	31 March 2026	31 March 2025
(a) Amount remaining unpaid to any supplier at the end of each accounting year:		
Principal	-	-
Interest	-	-
Total	-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

SECRETARY: 

TREASURER: 

As per our separate report of even date attached

13 JUL 2026

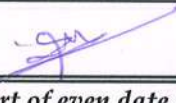


A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR

Notes forming part of the Financial Statements for the year ended 31st March, 2026

7 Other current liabilities	31 March 2026	31 March 2025
(a) Goods and Service tax payable	50,962.50	52,285.14
(b) ESI Payable	29,974.00	28,720.00
(c) PF Payable	1,78,412.00	1,90,088.00
(d) TDS payable	1,35,391.45	2,02,921.10
(e) Retention Money	1,02,928.00	1,02,928.00
(f) Security deposit	32,00,089.00	23,98,904.00
(g) Amount Due To Students		
Refundable Deposit	2,39,50,000.00	1,57,50,000.00
Caution and Hostel Deposit	2,33,57,500.00	2,20,57,500.00
Fee Advance	84,68,500.00	56,75,500.00
Scholarship and other amounts payable	2,14,37,074.55	1,72,18,958.00
Vidya Scholarship	62,22,750.00	68,80,000.00
(h) Advance from Vidya Foundation	-	-
(i) Other payables	1,10,71,146.56	1,46,28,808.40
Total Other current liabilities	9,82,04,728.06	8,51,86,612.64

CHAIRMAN: 

SECRETARY: 

TREASURER: 

As per our separate report of even date attached



13 JUL 2026

VIDYA ACADEMY OF SCIENCE & TECHNOLOGY, THALAKKOTTUKARA
A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR

(Amount in Rs.)

8. Property, Plant and Equipment and Intangible Assets (owned assets)

TANGIBLE ASSETS											
Particulars /Assets	Freehold land	Buildings	Plant and Equipment	Bio gas Plant	Networking System	Furniture & Fixtures	Computer	Vehicles	Buses	Others	Total
Gross Block											
At 1 April 2025	42,00,00,000.00	37,55,66,837.64	8,47,91,589.74	29,97,976.68	31,49,950.33	3,64,80,651.67	3,82,83,655.03	22,02,190.00	88,98,994.00	91,00,686.75	98,14,72,531.84
Additions		71,00,395.07	36,95,892.95		80,541.00	7,30,995.20	52,36,375.00			1,34,872.98	1,69,79,072.20
Deductions/Adjustments			25,65,107.34				23,84,372.35			7,039.50	49,56,519.19
At 1 April 2024	42,00,00,000.00	37,48,27,562.79	8,48,44,804.57	29,97,976.68	34,13,868.31	3,58,22,032.27	3,38,41,956.64	22,02,190.00	88,98,994.00	90,35,473.77	97,58,84,859.03
Additions	-	7,39,274.85	10,70,806.99	-	82,411.00	7,50,055.20	45,32,188.39	-	-	65,212.98	72,39,949.41
Deductions/Adjustment	-	-	11,24,021.82	-	3,46,328.98	91,435.80	90,490.00	-	-	-	16,52,276.60
At 31 March 2026	42,00,00,000.00	38,26,67,232.71	8,59,22,375.35	29,97,976.68	32,30,491.33	3,72,11,646.87	4,11,35,657.68	22,02,190.00	88,98,994.00	92,28,520.23	99,34,95,084.85
At 31 March 2025	42,00,00,000.00	37,55,66,837.64	8,47,91,589.74	29,97,976.68	31,49,950.33	3,64,80,651.67	3,82,83,655.03	22,02,190.00	88,98,994.00	91,00,686.75	98,14,72,531.84
Depreciation/Adjustments											
At 1 April 2025	-	28,64,03,642.22	7,04,58,373.81	29,94,498.28	29,43,791.50	2,77,08,250.65	3,27,48,379.77	7,45,556.76	87,07,608.85	90,14,495.45	44,17,24,597.29
Additions	-	92,71,339.30	24,02,580.59	1,391.36	41,940.65	9,49,939.62	40,83,082.64	2,18,494.99	57,415.54	61,432.32	1,70,87,617.01
Deductions/Adjustment	-		1,92,186.51				20,64,221.19			6,992.50	22,63,400.20
At 1 April 2024	-	27,65,37,691.33	6,90,06,888.51	29,92,179.35	32,43,546.70	2,68,28,552.86	2,91,67,612.06	4,88,503.84	86,25,586.64	89,78,772.24	42,58,69,333.53
Additions	-	98,65,950.89	24,73,559.63	2,318.93	34,972.65	9,50,544.83	36,64,447.18	2,57,052.92	82,022.21	35,723.21	1,73,66,592.45
Deductions/Adjustment	-	-	10,22,074.33		3,34,727.85	70,847.04	83,679.47	-	-	-	15,11,328.69
At 31 March 2026	-	29,56,74,981.52	7,26,68,767.89	29,95,889.64	29,85,732.15	2,86,58,190.27	3,47,67,241.22	9,64,051.75	87,65,024.39	90,68,935.27	45,65,48,814.10
At 31 March 2025	-	28,64,03,642.22	7,04,58,373.81	29,94,498.28	29,43,791.50	2,77,08,250.65	3,27,48,379.77	7,45,556.76	87,07,608.85	90,14,495.45	44,17,24,597.29
Net Block											
At 31 March 2026	42,00,00,000.00	8,69,92,251.19	1,32,53,607.46	2,087.04	2,44,759.18	85,53,456.60	63,68,416.46	12,38,138.25	1,33,969.61	1,59,584.96	53,69,46,270.75
At 31 March 2025	42,00,00,000.00	8,91,63,195.42	1,43,33,215.93	3,478.40	2,06,158.83	87,72,401.02	55,35,275.26	14,56,633.24	1,91,385.15	86,191.30	53,97,47,934.55



13 JUL 2026

(Amount in Rs.)

Particulars /Assets	INTANGIBLE ASSETS	
	Computer Software	Total
Gross Block		
At 1 April 2025	1,11,27,081.86	1,11,27,081.86
Additions	-	-
Deductions/Adjustment	20,61,730.54	20,61,730.54
At 1 April 2024	1,04,51,531.86	1,04,51,531.86
Additions	6,75,550.00	6,75,550.00
Deductions/Adjustments	-	-
At 31 March 2026	90,65,351.32	90,65,351.32
At 31 March 2025	1,11,27,081.86	1,11,27,081.86
Amortization/Adjustment		
At 1 April 2025	1,09,13,270.01	1,09,13,270.01
Additions	1,45,730.00	1,45,730.00
Deductions/Adjustment	20,61,659.54	20,61,659.54
At 1 April 2024	1,04,05,482.87	1,04,05,482.87
Additions	5,07,787.14	5,07,787.14
Deductions/Adjustments	-	-
At 31 March 2026	89,97,340.47	89,97,340.47
At 31 March 2025	1,09,13,270.01	1,09,13,270.01
Net Block		
At 31 March 2026	68,010.85	68,010.85
At 31 March 2025	2,13,811.85	2,13,811.85

Capital Work in Progr 31 March 2026 31-Mar-25

Opening Balance

Add: Additions during 7,61,143.75

Less: Capitalized during the year

Closing Balance (B) 7,61,143.75

CHAIRMAN:

SECRETARY:

TREASURER:

As per our separate report of even date attached.



13 JUL 2026

SK/-

VIDYA ACADEMY OF SCIENCE & TECHNOLOGY, THALAKKOTTUKARA
A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR
Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Amount in Rs.)

	Long Term		Short Term	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
9 Loans and advances (Secured)				
(a) Capital Advances	37,76,477.00			
(b) GST input tax credit receivable	-	-	-	-
(c) Balance with government authorities	-	-	46,657.01	97,447.26
(d) Security Deposits	8,00,000.00	8,00,000.00	7,16,221.52	7,16,221.52
(e) Prepaid expenses			18,25,149.00	15,43,735.40
(f) Other Loans and Advances				
Considered good			30,96,510.75	19,41,853.35
Doubtful			2,44,095.50	3,88,855.00
Less: Provision for doubtful loans and advances			2,44,095.50	3,88,855.00
	<u>45,76,477.00</u>	<u>8,00,000.00</u>	<u>56,84,538.28</u>	<u>42,99,257.53</u>
10 Receivables			31 March 2026	31 March 2025
Outstanding for a period exceeding 6 months from the date they are due for receipt				
(a) Unsecured Considered good				
Fees Receivable From Students			93,23,458.64	1,46,25,823.55
Fees Receivable From Others			2,48,228.00	2,47,121.00
Other receivables			4,42,493.00	4,95,278.00
			<u>1,00,14,179.64</u>	<u>1,53,68,222.55</u>
(b) Unsecured Considered doubtful				
Fees Receivable From Students			-	2,60,952.00
Less: Provision for doubtful fees				<u>2,60,952.00</u>
			<u>-</u>	<u>-</u>
Total			<u>1,00,14,179.64</u>	<u>1,53,68,222.55</u>
11 Cash and Bank Balances			31 March 2026	31 March 2025
A Cash and cash equivalents				
(a) On current accounts			-	-
(b) On Savings Bank Accounts			74,28,026.81	1,91,172.34
(c) Cash credit account (Debit balance)			-	-
Total	(I)		<u>74,28,026.81</u>	<u>1,91,172.34</u>
B Other bank balances				
(a) Bank Deposits				
Deposits with original maturity of				
(i) more than 12 months from the reporting date			17,87,500.00	
(ii) Deposits under lien			29,07,446.00	27,35,164.00
Total other bank balances	(II)		<u>46,94,946.00</u>	<u>27,35,164.00</u>
Total Cash and bank balances	(I+II)		<u>1,21,22,972.81</u>	<u>29,26,336.34</u>

CHAIRMAN:

SECRETARY:

TREASURER:

As per our separate report of even date attached



13 JUL 2026

VIDYA ACADEMY OF SCIENCE AND TECHNOLOGY, THALAKKOTTUKARA
A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

(Amount in Rs.)

12 DONATION AND GRANTS

	31-Mar-26	31-Mar-25
(a) Donation Received	-	-
(b) Grant Received	2,96,426.19	75,000.00
	<u>2,96,426.19</u>	<u>75,000.00</u>

(Amount in Rs.)

13 FEES FROM RENDERING OF SERVICES

	31-Mar-26	31-Mar-25
(a) Tuition and Other Fees		
Tuition Fee	19,74,87,991.00	18,40,18,250.00
Admission Fee	3,44,500.00	3,29,000.00
Application Fee	7,41,300.00	2,27,100.00
Placement Registration & Personality Training Fee	12,37,000.00	6,57,000.00
Value Added Courses and Special Facilities fees	13,99,000.00	2,01,500.00
Fee from Computer training centre	-	-
(A)	<u>20,12,09,791.00</u>	<u>18,54,32,850.00</u>
(b) Other Operating Revenue		
Bus Transportation Fees	2,34,16,944.00	2,19,78,967.00
Hostel Fees	26,92,670.00	25,12,640.00
Special Fee for addon Course	17,94,900.00	60,550.00
(B)	<u>2,79,04,514.00</u>	<u>2,45,52,157.00</u>
(A)+(B)	<u>22,91,14,305.00</u>	<u>20,99,85,007.00</u>

(Amount in Rs.)

14 OTHER INCOME

	31-Mar-26	31-Mar-25
Interest income	3,27,575.00	2,90,801.30
Income from Other Utilities	12,23,678.00	8,69,233.00
Creditors/ Other balances no more payable written back	32,89,963.24	25,16,568.72
Miscellaneous Income	47,44,458.15	16,04,208.59
	<u>95,85,674.39</u>	<u>52,80,811.61</u>

CHAIRMAN:

SECRETARY:

TREASURER:

As per our separate report of even date attached



13 JUL 2026

(Amount in Rs.)

15 EMPLOYEE BENEFITS EXPENSE

Salaries, wages, bonus and other allowances
Contribution to Employees Provident Fund
Contribution to Employees State Insurance
Provision for Gratuity
Provision for Leave Encashment
Staff Welfare Expenses

31-Mar-26	31-Mar-25
8,61,96,716.10	7,67,65,624.41
12,49,073.87	12,87,111.77
2,96,740.38	2,94,494.48
52,27,540.00	79,93,684.00
3,21,724.87	4,80,750.64
1,04,016.00	1,09,340.00
9,33,95,811.22	8,69,31,005.30

(Amount in Rs.)

16 Depreciation and amortization expense

- (a) On tangible assets (Refer note 8)
(b) On intangible assets (Refer note 8)

31-Mar-26	31-Mar-25
1,70,87,617.01	1,73,66,592.45
1,45,730.00	5,07,787.14
1,72,33,347.01	1,78,74,379.59

(Amount in Rs.)

17 Finance cost

- (a) Interest Expense
(i) On bank loan
(ii) On loan from trustees
(iii) On Others

31-Mar-26	31-Mar-25
1,11,58,709.11	1,35,97,915.69
-	-
2,00,964.00	2,33,588.00
1,13,59,673.11	1,38,31,503.69

(Amount in Rs.)

18 Other Expenses

- (a) Religious/charitable expense

Scholarship to Students (Refer Note 19 (1))

31-Mar-26	31-Mar-25
3,11,43,835.00	3,18,39,377.00
3,11,43,835.00	3,18,39,377.00

CHAIRMAN:

SECRETARY:

TREASURER:

As per our separate report of even date attached



13 JUL 2026

(b) Other Expenses

Power and fuel	26,87,426.26	30,61,889.34
Rent		-
Repairs and maintenance		
Building	23,91,240.05	21,76,975.96
Plant and Equipments	12,35,519.40	10,33,239.55
Vehicles	46,77,023.72	45,28,380.38
Computer	5,06,372.40	4,88,224.63
Others	21,58,417.22	15,24,896.19
Insurance	5,32,057.00	5,57,283.00
Rent, Rates and taxes	5,03,356.09	16,77,580.67
Travelling expenses	1,80,101.95	83,918.00
Auditor's remuneration		
For Audit		-
For other matters		-
GST on the above		-
Internal Audit Fee	2,15,212.71	2,32,933.50
Printing and stationery	4,17,831.06	4,84,986.00
Legal and professional charges	93,382.88	23,261.03
Advertisement and publicity	2,17,948.08	2,70,073.32
Bank Charges	10,55,124.66	15,63,865.34
Postage and Telegram	27,099.00	10,949.00
Telephone & Internet charges	8,11,630.30	9,58,068.18
Security Charges	24,55,293.00	22,94,856.00
House Keeping Charges	58,34,203.00	54,75,213.00
Solar Energy Charges	12,15,239.00	13,95,144.00
Accreditation expenses	2,43,337.00	25,75,748.80
Silver Jubilee Expenses	11,43,656.35	
E journals and periodicals	3,56,475.00	62,235.00
Affiliation fee paid to University	6,24,625.00	5,27,158.80
Examination Expenses	1,18,389.00	1,06,307.00
Placement Registration and Personality Training Expenses	6,09,483.00	6,03,484.00
Students Welfare Expenses	4,70,212.00	4,69,167.00
Institutional Membership Fees	1,48,742.30	90,490.00
Processing Fee paid to All India Council for Technical Education	4,95,000.00	3,05,085.00
Bus Transportation Expenses	1,86,79,888.16	1,79,64,775.50
Course Expenses	20,16,805.00	2,51,339.00
Membership Fee		
Consumption of Lab Consumables	1,30,923.04	1,93,262.30
Seminar and induction programe Expenses (Net)	17,88,694.75	11,29,035.00
Receivables / Advances Written off	17,502.00	2,53,661.67
Provision For Doubtful Debts	3,66,733.50	4,63,685.00
Miscellaneous Expenses	21,49,306.10	11,80,804.29
	5,65,74,249.98	5,40,17,975.45

CHAIRMAN: SECRETARY: TREASURER: *As per our separate report of even date attached*

13 JUL 2026

